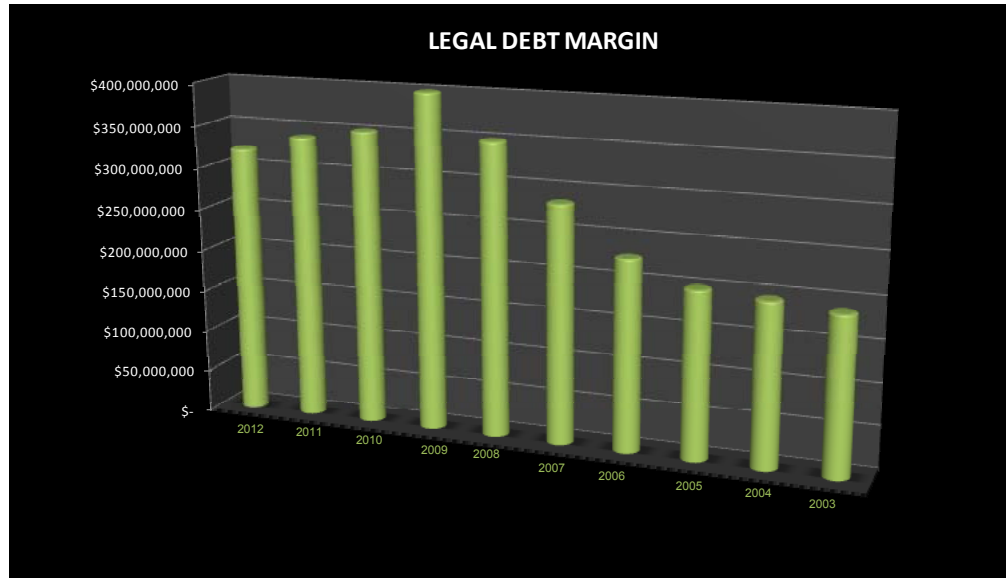


**AUBURN SCHOOL DISTRICT NO. 408
LEGAL DEBT MARGIN INFORMATION
Last Ten Fiscal Years**



	FISCAL YEAR									
	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003
Debt Limit:										
Voted Debt (5%)	407,300,734	428,282,604	444,311,710	498,886,352	460,647,956	405,677,120	361,452,623	331,432,198	316,659,590	298,093,688
Total Debt Limit	407,300,734	428,282,604	444,311,710	498,886,352	460,647,956	405,677,120	361,452,623	331,432,198	316,659,590	298,093,688
Total Net Debt Applicable to Limit	85,080,854	88,586,635	92,566,387	99,536,063	110,520,655	121,038,389	132,223,721	130,273,157	120,261,293	108,732,639
Legal Debt Margin	\$ 322,219,880	\$ 339,695,969	\$ 351,745,323	\$ 399,350,289	\$ 350,127,301	\$ 284,638,731	\$ 229,228,902	\$ 201,159,041	\$ 196,398,297	\$ 189,361,049

Total Net Debt Applicable to the Limit as a Percentage of Debt Limit	20.89%	20.68%	20.83%	19.95%	23.99%	29.84%	36.58%	39.31%	37.98%	36.48%
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Note 1: Sources of data are King County Assessor and Auburn School District Financial Statements